

SOCIÉTÉ DE GESTION **DES DÉCHETS** ORGANIZATION NUCLÉAIRES

Feb. 17, 2022

Dear Property Owner,

The Nuclear Waste Management Organization (NWMO) has developed a program to protect property values for owners in close proximity to Canada's deep geological repository for used nuclear fuel. This program was developed in response to community feedback and will be activated should South Bruce be selected as the hosting site.

In general, property values in South Bruce and across the region have seen steady increases for several years now. We expect that adding a multi-billion-dollar environmental infrastructure project to the landscape would continue this trend for years to come.

The Property Value Protection (PVP) program reflects a responsible commitment to the community and addresses questions we have heard from residents about whether property values will be affected should South Bruce be selected for this project. This program was created in consultation with the municipality and works to satisfy one of the guiding principles.

All property types - including agricultural, commercial and residential properties - within a five-kilometre radius of the potential site would be protected. The program would launch at the time a site is selected and last for about 25 years, if South Bruce is selected.

Nuclear facilities have a long history of operating safely near agricultural lands and communities. We are committed to working with the community and that is why we have taken action now - before a site is even selected for the project - to develop a program to provide property owners with peace of mind when it comes to property values.

Canada's used nuclear fuel needs a deep geological repository to keep people, the environment and our water resources safe, essentially indefinitely. The project will only proceed in an area with informed and willing hosts, where the municipality, First Nation and Métis communities, and others in the area are working together to implement it. The NWMO plans to select a site in 2023, and two areas remain in our site selection process: the Ignace area and South Bruce.

We will continue to engage with property owners in the vicinity of the potential site to answer any questions about this program.

There is no action required at this time. If you have further questions about the program, please see attached summary, visit our website at www.nwmo.ca/PVP or email us in confidence at pvp@nwmo.ca.

We look forward to working with you.

Sincerely,

Tareg Al-Zabet

Director of Site Selection - South Bruce

For more information, please contact:

**NWMO South Bruce Office** 12B Clinton Street Tel.: 519.392.6966

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