

**MINUTES  
OF THE MEETING  
OF THE BOARD OF DIRECTORS OF THE  
NUCLEAR WASTE MANAGEMENT ORGANIZATION (NWMO) /  
SOCIÉTÉ DE GESTION DES DÉCHETS NUCLÉAIRES (SGDN)**

**convened in Toronto, ON  
on September 23, 2022  
commencing at 9:00 a.m. EDT**

Present

Glenn Jager	Chair
Lesley Gallinger	Director
Sean Granville	Director
Jason Nouwens	Director (items 5-13)
Ron Jamieson	Director
Josée Pilon	Director
Subo Sinnathamby	Director
Beth Summers	Director
Laurie Swami	Director, President & CEO

Staff in attendance:

Chris Boyle	VP & Chief Engineer (items 4-12)
Lisa Frizzell	VP, Communications (items 4-12)
Georgina Kossivas	Chief Financial & Risk Officer (items 4-12)
Monica Kumar Dhoat	Assistant Board Secretary (items 1-12)
Lise Morton	VP, Site Selection (items 4-12)
Jennifer Spragge	VP Human Resources & Chief Ethics Officer (items 1-12)
Doug Taylor	VP, General Counsel & Board Secretary (items 1-12)
Bob Watts	VP Indigenous Relations & Strategic Programs (items 4-12)
Allan Webster	VP, Regulatory Approvals (items 4-12)
Derek Wilson	Chief Operating Officer (items 4-12)

Guest:

David Cameron	Chair, NWMO Advisory Council (item 9)
---------------	---------------------------------------

1. Constitution of Meeting / Approval of Agenda

The Chair welcomed Subo Sinnathamby to her first set of NWMO Board of Directors meetings.

Notice of the meeting having been given to all of the Directors of the Company in accordance with the by-laws and a quorum being present, the Chair declared the meeting duly constituted for the transaction of business and called the meeting to order at 9:00 am EDT. The agenda was approved as written.

The Chair provided introductory remarks and an Indigenous Land Acknowledgement which focused on the First Nation and Crown Treaties that cover Toronto. The Chair commented that this summary provides good context for NWMO's work with Indigenous communities.

2. Consent Agenda (In Camera)

The Board reviewed and approved the Consent Agenda *in camera*.

3. Report from the Human Resources, Compensation & Governance Committee (HRCG) Meeting (In Camera)

The HRCG Committee Chair reported on key discussions *in camera*.

4. Safety Moment

The remaining Officers of the Corporation joined the meeting and were asked if they had any conflicts of interest or related party transactions to report – none were declared.

A safety moment was provided by Beth Summers on Autumn car safety tips.

5. President's Update (In Camera)

The President provided the Directors with an update on recent activities *in camera*.

6. Report from the Siting Committee (In Camera)

The Siting Committee Chair reported on key discussions *in camera*.

7. Report from the AFR Committee

The AFR Committee Chair reported on key discussions related to:

- A report from the Pension Management Committee;
- A review of the year-to-date financial results and full year forecast;
- The annual and 5 year IT strategy;
- The year-end audit plan and auditor's remuneration (approved under the Board's consent agenda);
- An update by the Internal Auditor; and
- The 2023-2027 Business Plan.

Certain items were reported on *in camera*.

The following motion was brought forward to the Board for discussion and approval as proposed by the AFR Committee Chair. The Board discussed NWMO's 2023-2027 Business Plan and agreed with the motion:

**IT IS HEREBY RESOLVED THAT:**

On recommendation of the Audit, Finance & Risk Committee, the Board approve the 2023-2027 Business Plan as proposed.

The motion was made, seconded and unanimously passed

A further motion was brought forward for discussion and approval. The Board discussed the external audit plan for the 2022 year-end audits of the NWMO and Pension Fund financial statements and agreed with the motion:

**IT IS HEREBY RESOLVED THAT:**

On the recommendation of the AFR, the Board of Directors approves the external audit plan for the NWMO and Pension Plan financial statements for the fiscal year ending December 31, 2022 as proposed by Deloitte LLP.

The motion was made, seconded and unanimously passed

8. Report from the Project Oversight Committee Meeting

The Chair of the Project Oversight Committee reported on key discussions related to:

- The post Site Selection schedule risk assessment;
- Planning for ISRW implementation;
- Regulatory approvals;
- Engineering innovation projects; and
- A general safety update.

Certain issues were reported on *in camera*.

9. Advisory Council Chair's Report (*In Camera partly*)

The Chair of the Advisory Council reported on some of the discussions at the meeting held on September 19, 2022 including the following:

- The preparations for the Impact Assessment process and related developments in the First Nation communities;
- The ongoing technical program of the borehole drilling and environmental fieldwork;
- The publication of the ISRW recommendations and the feedback that has been received;
- The work underway in the communities focusing on safety from a social perspective; and
- The Centre of Expertise visioning processes in both siting municipalities.

The Chair also reported on some *in camera* discussions.

10. Preparatory Discussion: October Strategic Planning Session (*In Camera*)

The Board discussed the upcoming Board Strategic Planning session *in camera*.

11. Legal Update (*In Camera*)

The Board was updated by NWMO's General Counsel on key legal developments *in camera*.

12. Upcoming Meetings for the Board

The draft 2023 Board Calendar was provided to the Board.

13. In Camera Session

The Board held an in-camera session with the CEO present and then without the CEO present.

\* Denotes actions to be taken.

---

---

Glenn Jager  
Chair

---

Doug Taylor  
Board Secretary