

BOARD

March 27, 2024

Meeting No. 2024-2

**MINUTES
OF THE MEETING
OF THE BOARD OF DIRECTORS OF THE
NUCLEAR WASTE MANAGEMENT ORGANIZATION (NWMO) /
SOCIÉTÉ DE GESTION DES DÉCHETS NUCLÉAIRES (SGDN)**

**convened in Toronto, ON
on March 27, 2024
commencing at 12:30 p.m. EDT**

Present

Glenn Jager	Chair
Lesley Gallinger	Director
Sean Granville	Director
Jason Nouwens	Director (virtual) (items 1-8 & 10-13)
Ron Jamieson	Director
Josée Pilon	Director
Subo Sinnathamby	Director
Beth Summers	Director
Laurie Swami	Director, President & CEO

Staff in attendance:

Chris Boyle	VP & Chief Engineer (items 4-8 & 10-13)
Lisa Frizzell	VP, Communications (items 4-8 & 10-13)
Monica Kumar Dhoat	Manager, Board Services (items 1-13)
Lise Morton	VP, Site Selection (items 4-6)
Jeff Quick	Chief Financial & Risk Officer (items 4-8 & 10-13)
Jennifer Spragge	VP Human Resources & Chief Ethics Officer (items 1-13)
Doug Taylor	VP & General Counsel & Board Secretary (items 4-13)
Bob Watts	VP Indigenous Relations & Strategic Programs (items 4-13)
Allan Webster	VP, Regulatory Approvals (items 4-8 & 10-13)
Derek Wilson	Chief Operating Officer (items 4-13)

Guest:

David Cameron	Chair, NWMO Advisory Council (item 9)
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1. Constitution of Meeting / Approval of Agenda

Notice of the meeting having been given to all of the Directors of the Company in accordance with the by-laws and a quorum being present, the Chair declared the meeting duly constituted for the transaction of business and called the meeting to order at 1:21 pm EDT. The agenda was approved as written.

The Chair provided introductory remarks and an Indigenous Land Acknowledgement.

2. Consent Agenda (*In Camera*)

The Board reviewed and approved the Consent agenda *in camera*.

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3. Report from the Human Resources, Compensation & Governance Committee (HRCG) Meeting (*In Camera*)

The HRCG Committee Chair reported on key discussions *in camera*.

4. Safety Moment

The remaining Officers of the Corporation joined the meeting and were asked if they had any conflicts of interest or related party transactions to report – none were declared.

During the safety briefing, Beth Summers introduced the 20-20-20 rule, which offers a method to reduce eye strain caused by prolonged screen use.

5. President's Update

The President acknowledged the dedication and effort of NWMO staff which resulted in the recent signing of the first NWMO hosting agreement between Ignace and the NWMO, representing a significant milestone in site selection. The President commented on the positive reception to the announcement. The President highlighted the rising support for NWMO's project within the industry and provincial government.

During the Canadian Nuclear Association conference (CNA), the CEO introduced NWMO's updated mandate for a new deep geological repository dedicated to intermediate level waste and non-fuel high-level waste, along with the potential for managing new nuclear used fuel. This announcement garnered positive feedback from both industry stakeholders and the communities.

6. Report from the Siting Committee

The Siting Committee Chair reported on some of the key Committee discussions related to:

- An update on how NWMO is advancing engagement in the potential siting communities and regions.
- The key elements of the new Neighbouring Property Program developed for the Wabigoon-Ignace area that will be launched in Q2/Q3 2024.
- NWMO's commitment to contribute to Reconciliation including the issuance of its three-year Reconciliation Strategy. Management reported that the Council of Elders and Youth will transition to a new composition in 2025.

The Siting Committee Chair also reported on some *in camera* discussions.

7. Report from the AFR Committee

The AFR Committee Chair reported on the Committee discussions including:

- The financial results for the first two months of the year ending February 29, 2024.
- The annual full review of business risks including identified opportunities for continued improvement over the next 6-9 months.
- An update from the Pension Management Committee including a review of the pension plan financial dashboard.

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- An update from the Internal Auditor including agreement on the scope of the annual mandate.

The Board also reviewed and approved the delegation of authority for the Collaborative Contracting Model (CCM) request for proposal (RFP) and subsequent Validation Phase Agreements to the President and CEO.

IT IS HEREBY RESOLVED THAT:

On the recommendation of the AFR Committee, the Board approves the delegation of authority to the President and CEO for the collaborative contracting model Validation Phase activities to not exceed \$50M and authorizes the release of the request for proposal (RFP).

The motion was made, seconded and unanimously passed

The AFR Committee Chair also reported on an *in camera* discussion.

8. Report from the Project Oversight Committee Meeting

The Chair of the Project Oversight Committee reported on the following discussions at the Committee meeting:

- An overview of the NWMO health, safety, security and environment performance to the end of February 2024, as well as contractor safety and environment performance for field activities.
- The current schedule for the Impact Assessment, including Indigenous Led Assessments and a possible extended timeline reflecting potential risks at the various phases of the process.

The Project Oversight Committee Chair also reported on some *in camera* discussions.

9. Advisory Council Chair's Report

The Chair of the Advisory Council reported on some of the discussions at the meeting held on March 25, 2024 including the following:

- The Council extended congratulations to the NWMO for reaching a significant milestone with the signing of the Ignace hosting agreement.
- An update on the preparations being made for the federal Impact Assessment process and the licensing by the Canadian Nuclear Safety Commission (CNSC).
- A Council member's report on their attendance at the meetings of the Council of Elders and Youth (CoE) highlighting that, similar to the Advisory Council, the CoE is considering how it will transition to a new membership after site selection.
- A discussion regarding the annual letter to the Minister of Energy and Natural Resources regarding NWMO's progress on the implementation of the APM project as well as the statement the Council will make supporting the site selection decision.

The Chair also reported on some *in camera* discussions.

10. Legal Update (In Camera)

The Board was updated on key legal developments *in camera*.

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11. Draft Annual Report of Directors to Members

The Board was presented with the draft Report of Directors and was asked to provide feedback or additions before the June 2024 meeting (*).

12. Information Technology Update (*In Camera*)

This item was discussed *in camera*.

13. Upcoming Meetings of the Board

The upcoming meetings was provided to the Board.

14. *In Camera* Session

The Board held an in-camera session.

Conclusion of Meeting

There being no other business, the Chair declared the meeting terminated at 3:43 pm.

* Denotes actions to be taken.



Glenn Jager^{15 Nov, 2024 12:21:54 PM EST}
Chair



Doug Taylor^{15 Jul, 2024 1:27:29 PM EST}
Board Secretary