

MINUTES

FROM THE MEETING

OF THE BOARD OF DIRECTORS OF THE

NUCLEAR WASTE MANAGEMENT ORGANIZATION (NWMO) / SOCIÉTÉ DE GESTION DES DÉCHETS NUCLÉAIRES (SGDN)

convened on August 4th, 2005
via conference call
commencing at 1:00 P.M. EST.

Present

Ken Nash	Director, Chairman
Laurie Comeau	Director
Adèle Malo	Director
Michel Rhéaume	Director
Elizabeth Dowdeswell	President
Kathryn Shaver	Corporate Secretary
David Crombie	Chair, Advisory Council to NWMO

1. Approval of Agenda

Mr. Nash chaired the August 4, 2005 Board meeting.

Notice of the meeting having been given to all of the Directors of the Company and a quorum of the members being present, Mr. Nash declared the meeting duly constituted for the transaction of business at 1:00 P.M. EST.

The Directors approved the Agenda for the August 4th, 2005 meeting.

MINUTES

2. Minutes of Previous Meeting

The minutes of the meeting of the Board of Directors held on June 7th 2005, copies having been sent to each member of the Board, were approved.

3. Business Arising from the Minutes

The President reviewed the status of actions arising from the June 7th, 2005 Board meeting.

REPORT FROM THE ADVISORY COUNCIL

4. Report from Advisory Council

The Advisory Council Chair delivered an update to the Board on the Advisory Council's recent meetings.

Mr. Crombie reported that the Council has been working with its own writer on the drafting of the Council's independent comments on the NWMO study.

Upcoming Council sessions are scheduled for August 5th, August 19th and September 15th.

REPORTS FROM THE PRESIDENT

5. Preparation of Final Study

The Chairman invited the President to address the Board on the work under way to prepare the NWMO's Final Study Report.

As context for the discussion, the President reported that the NWMO has been receiving many submissions on the NWMO's Draft Study Report, and indicated that these thoughtful comments and perspectives would be taken into account in the process of refining and preparing the Final Study Report for November.

- The NWMO has now completed its major public dialogues around the Draft Study Report.
- The NWMO has received a presentation from the facilitators of the dialogues. A final report is expected to be prepared shortly.
- NWMO's open house events have concluded.
- The Aboriginal Dialogue is continuing, with additional activities and reports scheduled for August.
- The e-dialogue is continuing at this time.

In the regular reports to the Board, the NWMO will commit to keep members updated on the nature of comments received on the draft recommendation.

The President proceeded to review with the Board the organization's current thinking about areas of proposed modification to the original Draft Study Report.

These modifications are based on the NWMO's understanding of reaction and suggestions to the Draft Study Report through the range of recent engagement dialogues, public opinion research and submissions. The President provided examples of the issues that have arisen through the engagement program, which relate to the draft recommendation, the process of implementation, as well as broader policy issues.

In many instances, comments point to areas in which elaborations and clarifications are sought to strengthen the report and to better explain the intent of some specific elements of the recommendation and/or implementation process.

Discussion ensued, as the President reviewed each section of the Draft Study Report, flagging areas of proposed modification and clarification.

In the process of preparing the Final Study Report, the NWMO will also seek general editorial enhancements and streamlining, including reducing unnecessary duplication, with a view to making the document more accessible to readers.

The Chairman thanked the President for her presentation, and invited general discussion.

In the discussion with the President, Board members asked questions and made suggestions for further enhancements and restructuring to improve readability and focus of the document.

In responding to the Board's inquiry, the President responded that it was not expected that there would be any fundamental change in direction in the recommendation, although some editing might occur. While no additional commitments were foreseen at this time, should they arise the President undertook to draw them to the attention of the Board as quickly as possible.

The President thanked Board members for their comments which would be taken into account in the preparation of the document.

6. Other Business

- The President reported that the NWMO trade mark has been registered for the next 15 years.
- The next meeting of the Board of Directors is scheduled for September 12th. At the request of the Board, the Corporate Secretary will review the possibility to change the scheduled time of that meeting.

Termination of Board Meeting

There being no other items for discussion, the Directors concluded their session at 2:00 P.M. EST.

Corporate Secretary
Dated this 12th day of September, 2005