

MINUTES

FROM THE MEETING

OF THE BOARD OF DIRECTORS OF THE

**NUCLEAR WASTE MANAGEMENT ORGANIZATION (NWMO) /
SOCIÉTÉ DE GESTION DES DÉCHETS NUCLÉAIRES (SGDN)**

**convened on September 28th, 2005
by conference call
commencing at 10:30 A.M. EST.**

Present

Ken Nash	Director, Chairman
Laurie Comeau	Director
Fred Long	Director
Adèle Malo	Director
Michel Rhéaume	Director

and

Elizabeth Dow deswell	President
David Crombie	Advisory Council Chair
Kathryn Shaver	Corporate Secretary

1. Approval of Agenda

Mr. Nash chaired the September 28, 2005 Board meeting.

Notice of the meeting having been given to all of the Directors of the Company and a quorum of the members being present, Mr. Nash declared the meeting duly constituted, via conference telephone, for the transaction of business at 10:30 A.M. EST.

The Directors approved the Agenda for the September 28th, 2005 meeting.

REPORTS FROM ADVISORY COUNCIL

2. Report from the Advisory Council

The Chairman welcomed Mr. Crombie, Advisory Council Chair, and invited him to update the Board on the work of the Advisory Council.

Mr. Crombie reported that the Advisory Council, having reviewed the NWMO's Final Study Report, had completed its independent review and written comments of the NWMO study and the management approaches. The Advisory Council finalized its report at its September 15th meeting, and approved it for formal transmittal to the NWMO.

Accordingly, Mr. Crombie presented the NWMO Board of Directors with the final report of the Advisory Council, consistent with the Advisory Council's obligations under section 8 of the *Nuclear Fuel Waste Act*.

The Board of Directors thanked Mr. Crombie for the report of the Advisory Council. On behalf of the Board of Directors, Mr. Nash expressed appreciation to the Advisory Council for its dedication and achievements, and the careful consideration directed to the review of the NWMO process, study and management approaches over the three-year study period. The Board expressed its appreciation to Mr. Crombie, and commended his leadership in chairing the Advisory Council throughout its work and deliberations over the past three years.

Mr. Crombie complimented the staff and management of the NWMO for the manner in which they have fulfilled their work. Further, he noted the care taken by the NWMO Board of Directors to ensure that the Advisory Council was able to meet its legislated obligations and responsibilities under the *Nuclear Fuel Waste Act*, and conduct its deliberations with appropriate independence from the Board.

Mr. Nash confirmed that the Advisory Council report would be included in its entirety in the study that the NWMO submits to the Minister of Natural Resources Canada and makes public by November 15, 2005.

Mr. Crombie reported that the Advisory Council will convene a meeting on October 31st, to review and approve the final copy of its tracking matrix, a record of accountability of its proceedings and interaction with the NWMO, that the Council wishes to make public.

The Advisory Council will convene its last meeting of 2005 on December 2, 2005.

REPORTS FROM THE PRESIDENT

3. Review and Approval of Final Study Report

The Board Chairman invited the President to introduce the Final Study Report, presented for approval of the Board of Directors.

The President reviewed the key areas of changes introduced to the document, noting that the final revisions:

- Reported on the most recent submissions and reports submitted to the NWMO as part of the public engagement process on the Draft Study Report;
- Reflected key comments emerging from the most recent public engagement initiatives; and
- Included general editorial enhancement.

The President reported that the Final Study Report, once approved by the Board, would be submitted for a final process of proofreading and editorial preparation for document production.

The Chairman thanked the President for the introductory comments. He invited general Board discussion and comments. Directors complimented the NWMO on the drafting of the final text, and made some final observations.

IT IS HEREBY RESOLVED that:

The Board of Directors approves the NWMO Final Study Report, as discussed at its September 28th meeting.

The Board of Directors directs the NWMO to proceed with the production of the Final Study Report for submission to the Minister of Natural Resources Canada and release to the public, by November 15, 2005.

The motion was made, seconded and unanimously passed .

4. Next Steps – Preparation for Study Submission

The Chairman invited the President to speak to the activities and briefings planned in preparation for the submission of the Final Study Report to the Minister of Natural Resources Canada, and simultaneous public release.

The President reviewed the communications planning under development to support the study release, and confirmed that the NWMO would be submitting its study to the Minister on time, by November 15, 2005.

5. Upcoming Meetings

- The next Board meeting is scheduled for October 13th, 2005.
- The Audit, Finance and Risk Committee will meet September 30th, 2005, to review a draft 2006 Business Plan.

Termination of Board Meeting

There being no other items for discussion, the Directors concluded their session at 12:00 noon EST.

Corporate Secretary
Dated this 13th day of October, 2005