

**MINUTES
OF THE MEETING
OF THE BOARD OF DIRECTORS OF THE**

**NUCLEAR WASTE MANAGEMENT ORGANIZATION (NWMO) /
SOCIÉTÉ DE GESTION DES DÉCHETS NUCLÉAIRES (SGDN)**

**convened via Video Conference
on June 11, 2020
commencing at 11:00 a.m. EDT**

Present

Wayne Robbins	Chair
Glenn Jager	Vice-Chair
Laurie Swami	Director, President & CEO
Lesley Gallinger	Director
Sean Granville	Director
Michael Hare	Director (Items 1-11)
Ron Jamieson	Director
Josée Pilon	Director
Beth Summers	Director

Staff in attendance:

Mahrez Ben Belfadhel	VP Site Selection (items 4-13)
Lisa Frizzell	VP Stakeholder Relations (items 4-13)
Georgina Kossivas	Chief Financial & Risk Officer (items 4-13)
Monica Kumar Dhoat	Assistant Board Secretary (items 1-13)
Gillian Morris	Board Secretary (items 1-13)
Jennifer Spragge	VP People & Technology & Chief Ethics Officer (items 1-13)
Doug Taylor	VP & General Counsel (items 1-13)
Bob Watts	VP Indigenous Relations (items 4-13)
Derek Wilson	Chief Engineer & VP Contract Management (items 4-13)

1. Constitution of Meeting

Notice of the meeting having been given to all of the Directors of the Company in accordance with the by-laws and a quorum being present, the Chair declared the meeting duly constituted for the transaction of business and called the meeting to order at 11:00 am EDT. The agenda was approved as written, however the Chair noted that additional time would be provided for the Siting Committee Report and also the preparation for the Annual General Meeting of Members.

The Chair provided an Indigenous land acknowledgement.

2. Consent Agenda

The Chair brought forward the Consent agenda for the Board's consideration and approval.

3. Report from the Human Resources, Compensation & Governance Committee (HRCG) Meeting

The HRCG Committee Chair provided a report on the recent meeting.

4. Safety Moment

Glenn Jager provided a safety moment that addressed the environment for raising concern in management systems.

5. President's Update

The President provided an update to the Board in camera.

6. Report from the Siting Committee

The Chair of the Siting Committee reported on the Committee's June 10, 2020 meeting. Mr. Jamieson outlined Committee discussions on a number of topics including:

- the draft Transportation Planning Framework;
- an updating on work in the siting regions; and
- the implementation of the NWMO's regulatory work.

Other items discussed by the Siting Committee report were reported and discussed in camera.

7. Report from the Audit, Finance and Risk (AFR) Committee & Joint AFR-HRCG Committee Meeting

The AFR Committee Chair reported on the meeting held on June 10. Ms. Summers reported that the Committee discussions included:

- An update on the NWMO Pension Plan;
- A review of the draft 5 year business plan;
- A report on significant IT initiatives; and
- A report on NWMO's financial results.

Ms. Summers reported that the 2019 NWMO Pension Plan financial statements were reviewed and discussed with the AFR Committee and the audit results presented by the external auditor. The Committee recommended Board approval of the statements:

IT IS HERBY RESOLVED THAT:

On the recommendation of the AFR Committee, the Board approves the audited NWMO Pension Plan Fund Financial Statements for the fiscal year ended December 31, 2019.

The motion was made, seconded and unanimously passed.

The AFR Committee Chair also chaired and reported on the annual Joint AFR-HRCG Meeting which was attended by all Directors and addressed topics related to the NWMO Pension Plan.

8. Report from the Technical Committee Meeting

Mr. Jager, Chair of the Technical Committee reported on the June 11, 2020 Technical Committee Meeting. Mr. Jager reported that the Committee discussed the following:

- Safety oversight on site assessments;

- An update on the 2020 technical audits;
- Updated APM project gates and milestones;
- Project reporting; and
- The proposed evolution of the Board's Technical Committee to the Project Oversight Committee.

Several other items were reported on and discussed in camera.

9. Advisory Council Chair's Report

The Chair of the Advisory Council reported on the discussions at the Advisory Council meeting held on May 8 and June 8, 2020. Dr. Cameron reported on some of the key items considered by the Council:

- An update on NWMO's ongoing response to the COVID-19 pandemic and the effects on its work program;
- an update on APM site selection activities and partnership work;
- an update on the implementation of the regulatory work;
- the draft Transportation Planning Framework document; and
- the plan for addressing the Council's Triennial Report recommendations and ongoing tracking of its advice.

Dr. Cameron also reported on the Council's in camera discussions.

The Board Chair thanked the Council for the work completed to submit its section of the Triennial Report and expressed appreciation for the Council's ongoing advice.

One item of discussion was reported on and discussed in camera.

10. Preliminary 2021-2025 Business Plan and Budget

The Board reviewed the first draft of the NWMO's 2021-2025 business plan and budget and had an in camera discussion about the plan.

11. Legal Update

A legal update was provided to the Board in camera.

Michael Hare departed the meeting.

12. Preparing for the Annual General Meeting of Members

In preparation for the upcoming Annual General Meeting (AGM) of Members, Directors held an in camera session.

13. Upcoming Meetings of the Board

The Board discussed its upcoming meetings. The Board Secretary reported that the method of conducting the meetings will be determined closer to the time based on developments in the COVID-19 pandemic.

14. In Camera Session of Directors

The Board held an in camera discussion.

Conclusion of Meeting

There being no other business, the Chair declared the meeting adjourned at 2:15 pm.

* Denotes actions to be taken.

Wayne Robbins

Wayne Robbins
Chair

Gillian Morris

Gillian Morris
Board Secretary